Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

March 27, 2025

HIKARI TSUSHIN, INC. Company name: Representative: Hideaki Wada, President and

Representative Director

(Securities code: 9435, TSE Prime) Investor and Public Relations

Inquiries:

(Tel.+81-3-6863-0124)

Notice Concerning Change of Major Shareholder

HIKARI TSUSHIN, INC. (the "Company") hereby announces that there has been a change of major shareholders of the Company on March 25, 2025, as described below.

1. Background for the change

As of March 26, 2025, the shareholder listed below submitted the large shareholding report to the Kanto Local Finance Bureau and the Company confirmed the change in its major shareholders.

2. Overview of the shareholder subject to the change

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1.	Name	SHIGETA Education Foundation			
2.	Location	Room 314, Asahi Toranomon Building, 3-18-6 Toranomon, Minato-			
		ku, Tokyo, Japan			
3.	Representative	President and Representative Director Yasumitsu Shigeta			
	Description of business	1. Provision of Scholarships for Japanese Students Studying			
4.		Abroad			
		2. Granting of Child-Rearing Support Funds to Single-Mother			
		Families			
		3. Offering Educational Loans to Japanese Students Pursuing a			
		Career in Medicine			

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of September 30, 2024)	0 units (0 shares)	0.00%	
After the change (As of March 25, 2025)	45,000 units (4,500,000 shares)	10.25%	_

(Note)

- 1. The ratio of voting rights held is calculated based on 438,901 voting rights, which is derived by deducting 379,542 non-voting shares from the total number of outstanding shares of 44,269,642 as of September 30, 2024.
- 2. The ratio of voting rights held is rounded to the third decimal place.
- 3. The above information is based on the large shareholding report submitted by the said shareholder, and the Company does not confirm the number of shares beneficially owned in the name of the said shareholder. Therefore, the shareholder's ranking among major shareholders is not stated.

4. Outlook

There are no particular impacts to be stated regarding the Company's future outlook in connection with this matter.